

FACTORING APPLICATION TO ENTER INTO A SECURITY AGREEMENT WITH FACTOR

Business Name: _____ Corporation Partnership
 LLC Sole Proprietorship

Trade Names (DBA): _____ Phone: (____) _____

Street Address: _____ Fax: (____) _____

City: _____ State: _____ Zip: _____

Date Established: _____ Does Company Own Real Property? Yes No

Type of Business: _____

Additional business addresses, if doing business in other locations: _____

1. **PRESIDENT** Name: _____ Drivers License #: _____

SOLE PROPRIETOR Home Street Address: _____ Own Rent

SENIOR PARTNER City, State, Zip: _____

% OWNED _____ Home Phone: (____) _____ SSN#: _____ DOB: _____

2. **SECRETARY** Name: _____ Drivers License #: _____

OTHER OFFICER Home Street Address: _____ Own Rent

OTHER PARTNER City, State, Zip: _____

% OWNED _____ Home Phone: (____) _____ SSN#: _____ DOB: _____

3. **OTHER OFFICER** Name: _____ Drivers License #: _____

SHAREHOLDER Home Street Address: _____ Own Rent

PARTNER City, State, Zip: _____

% OWNED _____ Home Phone: (____) _____ SSN#: _____ DOB: _____

4. **OTHER OFFICER** Name: _____ Drivers License #: _____

SHAREHOLDER Home Street Address: _____ Own Rent

PARTNER City, State, Zip: _____

% OWNED _____ Home Phone: (____) _____ SSN#: _____ DOB: _____

TAX INFORMATION

14. Federal Tax ID Number: _____ Number of Employees: _____

15. How often do you file Employment (941) Payroll Taxes: Weekly Monthly Quarterly Annually

16. Do you have any Federal or State Taxes past due? Yes No If yes, has lien been filed? Yes No

If yes, please list type, quarter/year and amounts: _____

ACCOUNTS RECEIVABLE INFORMATION

17. What will the funds being generated from factoring be used for? _____

18. Amount of receivables now open: _____ Average monthly sales: _____

19. Number of active customers: _____ Terms of sale: _____

20. Amount you intend to factor monthly? _____ Maximum anticipated factoring volume: _____

21. Have you factored / financed before? Yes No

If yes, with what company are you factoring / financing? _____

22. Are receivables pledged as collateral? Yes No If yes, pledged to whom? _____

23. Any other commercial loans/leases outstanding? Yes No If yes, please list on the back of this application.

24. How did you find out about us? _____

I / We do understand that the submission of an application for financing with Lender (hereinafter Lender) does not mean that Lender will factor/finance or provide any financial services whatsoever. I / We do understand that approval for factor / finance may come only after the management of Lender approves said application and the invoices/accounts offered are approved in accordance with the terms of Lender's Security Agreement.

The undersigned (1) authorizes BRT Financial, Inc. and/or its assignee's to obtain a personal credit report on all principals & guarantors for credit purposes, and (2) authorizes the release to BRT Financial, Inc. and/or its assignee's of all credit information it may request, including business & personal banking, mortgage, landlord, trade & lease information.

The above statements are true and accurate to the best of my information and belief. This serves as my permission for the release of any information regarding the application for the purposes of credit investigation.

Signed: _____

Dated: _____

Print Name and Title: _____